

Holderness Central School Budget 2005-06

The Bottom Line

- We've paid off the \$930,000 Bond taken out in 1995.
- The Bottom Line is down (\$36,012) or – 1.04%.
- If the bond payment is factored back in to normalize this Budget with last years then the Budget is up 1.62%

Health Care Looking Better

- Drop of (\$6,364) in Health Insurance costs.
- Due to two factors:
 - The Collective Bargaining Agreement has incentives for the staff to choose less expensive plans, this seems to be taking affect.
 - A modest 6.7% increase in the cost of all plans to the district. This number has been in the double digits. Not in our control. A good year.

New Capital Reserve Accounts

- Tech Upgrades: \$10,000
- Building Renovations: \$35,000

Expense Increases

- The biggest increase in the budget was the fee we pay the SAU, up \$35,791.
- Part of the calculation of this fee is based on the assessed valuation of the Town, so the major part of this increase is due the 2003 revaluation.

	Adopted Budget 2004-2005	Proposed Budget 2005-2006	<u>Variance</u>
Instruction	1,461,323	1,485,100	23,777
Special Education	429,761	430,125	364
Co-Curricular	31,749	32,315	566
Guidance	52,304	52,112	(192)
Health Services	47,725	46,077	(1,648)
Psychological Services	74,957	45,010	(29,947)
Speech/OT Services	99,557	102,807	3,250
Physical Therapy	3,400	3,900	500
Support Services	1,600	700	(900)
Improvement of Instruction	36,307	33,583	(2,724)
Library Board Services	63,550	66,743	3,193
Schoo; Board Services	19,785	21,285	1,500
SAU	152,353	188,144	35,791
Principal's Office	163,186	164,890	1,704
Financial Accounting	1,300	1,300	-
Building Operations	249,299	246,227	(3,072)
Transportation	113,770	115,639	1,869
Food Services	36,000	44,000	8,000
Facilities/Construction	2,000	-	(2,000)
Principal & Interest	272,418	168,875	(103,543)
Capital Reserve	17,500	45,000	27,500
Total District Funds	3,329,844	3,293,832	
Federal Funds	45,000	45,000	
Food Services Funds	93,000	93,000	
Grand Total	3,467,844	3,431,832	(36,012)