

TREASURER'S REPORT - 2004

Balance on hand as of January 1, 2004 \$2,643,245.09

Receipts:

Property Taxes	\$7,707,673.91	
All Other	1,096,025.91	

		8,803,699.82
--	--	--------------

Disbursements:

School	5,415,427.00	
County	845,701.00	
Operations-Wages	647,117.09	
Operations-Other	1,857,336.33	

		8,765,581.42
--	--	--------------

Balance on hand as of December 31, 2004 \$2,681,363.49

Proof of Balance:

Meredith Village Savings Bank - General Acct		\$55,502.92
Meredith Village Savings Bank - Payroll Acct		147.61
Meredith Village Savings Bank - Investment Acct		2,624,187.91
Meredith Village Savings Bank - Conservation Fund		1,422.70
Meredith Village Savings Bank - Trust Acct		102.35

		\$2,681,363.49
--	--	----------------

This summary of receipts and disbursements is prepared using cash basis accounting.

Respectfully submitted,
Micahel O'Leary
Town Treasurer

**REPORT OF TRUST AND
CAPITAL RESERVE FUNDS
TOWN OF HOLDERNESS, YEAR ENDING
DECEMBER 31, 2004**

CEMETERY FUNDS:	
Beginning Balance	\$11,896.42
Contributions	-
Withdrawals	-
Interest Earned	117.53
Ending Balance	\$12,013.95
POLICE CRUISER:	
Beginning Balance	\$13,546.96
Contributions	1,000.00
Withdrawals	-
Interest Earned	139.19
Ending Balance	\$14,686.15
FIRE TRUCK:	
Beginning Balance	\$189,645.68
Contributions	30,000.00
Withdrawals	-
Interest Earned	2,036.17
Ending Balance	\$221,681.85
WHITE OAK POND FUND:	
Beginning Balance	\$3,065.45
Contributions	1,000.00
Withdrawals	-
Interest Earned	35.82
Ending Balance	\$4,101.27
CONSERVATION COMMISSION:	
Beginning Balance	\$21,130.48
Contributions	10,000.00
Withdrawals	-
Interest Earned	236.36
Ending Balance	\$31,366.84
TOWN HALL RENOVATIONS:	
Beginning Balance	\$7,778.95
Contributions	-
Withdrawals	7,778.00
Interest Earned	20.81
Ending Balance	\$21.76
ROAD RECONSTRUCTION:	
Beginning Balance	\$16,639.56
Contributions	150,000.00
Withdrawals	150,000.00
Interest Earned	569.57
Ending Balance	\$17,209.13

TRANSER STATION:	
Beginning Balance	\$397.36
Contributions	10,000.00
Withdrawals	10,000.00
Interest Earned	54.26
Ending Balance	\$451.62
SEWER CONSTRUCTION:	
Beginning Balance	\$7,475.82
Contributions	-
Withdrawals	770.22
Interest Earned	71.61
Ending Balance	\$6,777.21
GRANT APPLICATIONS	
Beginning Balance	\$-
Contributions	5,000.00
Withdrawals	
Interest Earned	26.95
Ending Balance	\$5,026.95
FOREST FIRE EXPENDABLE TRUST:	
Beginning Balance	\$10,651.50
Contributions	1,664.25
Withdrawals	-
Interest Earned	105.46
Ending Balance	\$12,421.21
FLOOD EXPENDABLE TRUST:	
Beginning Balance	\$14,477.23
Contributions	-
Withdrawals	-
Interest Earned	143.12
Ending Balance	\$14,620.35
LIBRARY IMPROVEMENT FUND:	
Beginning Balance	\$15,485.83
Contributions	20,863.38
Withdrawals	32,373.10
Interest Earned	222.67
Ending Balance	\$4,198.78
MUNICIPAL BUILDINGS FUND	
Beginning Balance	\$3,904.76
Contributions	7,500.00
Withdrawals	-
Interest Earned	78.92
Ending Balance	\$11,483.68
TOWN REVALUATION FUND:	
Beginning Balance	\$-
Contributions	15,000.00
Withdrawals	7,290.60
Interest Earned	59.18
Ending Balance	\$7,768.58

FIRE EQUIPMENT FUND:	
Beginning Balance	\$6,028.43
Contributions	2,000.00
Withdrawals	4,255.00
Interest Earned	68.70
Ending Balance	\$3,842.13
VILLAGE SIDEWALKS FUND:	
Beginning Balance	\$47,517.31
Contributions	-
Withdrawals	-
Interest Earned	469.66
Ending Balance	\$47,986.97
HOLDERNESS HONOR ROLL FUND:	
Beginning Balance	\$5,764.61
Contributions	-
Withdrawals	-
Interest Earned	57.02
Ending Balance	\$5,821.63
PUBLIC WORKS CAP RESERVE:	
Beginning Balance	\$68,241.82
Contributions	35,000.00
Withdrawals	30,657.48
Interest Earned	642.85
Ending Balance	\$73,227.19
TAX MAP UPDATE FUND:	
Beginning Balance	\$-
Contributions	-
Withdrawals	-
Interest Earned	-
Ending Balance	\$-
MASTER PLAN	
Beginning Balance	\$19,228.75
Contributions	-
Withdrawals	3,757.89
Interest Earned	176.63
Ending Balance	\$15,647.49
RECREATION PATH MAINTENANCE	
Beginning Balance	\$19,778.98
Contributions	-
Withdrawals	-
Interest Earned	195.56
Ending Balance	\$19,974.54

HOLDERNESS CENTRAL SCHOOL	
SPECIAL EDUCATION FUND:	
Beginning Balance	\$35,862.67
Contributions	7,500.00
Withdrawals	-
Interest Earned	378.62
Ending Balance	\$43,741.29
HOLDERNESS CENTRAL SCHOOL	
TECHNOLOGY	
Beginning Balance	\$-
Contributions	\$10,000.00
Withdrawals	\$-
Interest Earned	\$32.05
Ending Balance	\$10,032.05
HOLDERNESS CENTRAL SCHOOL	
LAND PURCHASE FUND:	
Beginning Balance	\$103,920.03
Contributions	-
Withdrawals	-
Interest Earned	1,027.20
Ending Balance	\$104,947.23
PEMI-BAKER REGIONAL SCHOOL DISTRICT	
SPECIAL EDUCATION:	
Beginning Balance	\$1,436.26
Contributions	-
Withdrawals	-
Interest Earned	14.76
Ending Balance	\$1,451.02
PEMI-BAKER REGIONAL SCHOOL DISTRICT	
BUILDING FUND:	
Beginning Balance	\$1,369.14
Contributions	-
Withdrawals	-
Interest Earned	13.61
Ending Balance	\$1,382.75
PEMI-BAKER SCHOLARSHIP FUNDS	
SPANISH CLUB:	
Beginning Balance	\$1,863.33
Contributions	200.00
Withdrawals	200.00
Interest Earned	18.75
Ending Balance	\$1,882.08
FRONCEK SCHOLARSHIP:	
Beginning Balance	\$2,599.26
Contributions	-
Withdrawals	100.00
Interest Earned	24.78
Ending Balance	\$2,524.04

ZOULIAS SCHOLARSHIP:		
Beginning Balance		\$33,406.33
Contributions		300.00
Withdrawals		1,700.00
Interest Earned		316.99
Ending Balance		\$32,323.32
LAWSON SCHOLARSHIP:		
Beginning Balance		\$10,029.05
Contributions		-
Withdrawals		-
Interest Earned		99.18
Ending Balance		\$10,128.23
PERSON SCHOLARSHIP:		
Beginning Balance		\$20,099.92
Contributions		5,025.00
Withdrawals		279.00
Interest Earned		212.99
Ending Balance		\$25,058.91
PAQUETTE SCHOLARSHIP:		
Beginning Balance		\$3,015.46
Contributions		-
Withdrawals		41.00
Interest Earned		29.68
Ending Balance		\$3,004.14
ASH SCHOLARSHIP:		
Beginning Balance		\$3,460.63
Contributions		-
Withdrawals		68.00
Interest Earned		33.93
Ending Balance		\$3,426.56
DAWSON SCHOLARSHIP:		
Beginning Balance		\$582.37
Contributions		-
Withdrawals		-
Interest Earned		5.60
Ending Balance		\$587.97
MINICKIELLO SCHOLARSHIP:		
Beginning Balance		\$1,255.01
Contributions		-
Withdrawals		-
Interest Earned		11.92
Ending Balance		\$1,266.93
YOUNG SCHOLARSHIP:		
Beginning Balance		\$9,198.26
Contributions		-
Withdrawals		150.00
Interest Earned		89.50
Ending Balance		\$9,137.76

BLAKE SCHOLARSHIP:		
Beginning Balance	\$9,158.76	
Contributions	-	
Withdrawals	200.00	
Interest Earned	88.62	
Ending Balance	\$9,047.38	
VOLPE SCHOLARSHIP:		
Beginning Balance	\$5,761.13	
Contributions	4,235.13	
Withdrawals	3,300.00	
Interest Earned	61.83	
Ending Balance	\$6,758.09	
LW PACKARD EMPLOYEE SCHOLARSHIP		
Beginning Balance	\$-	
Contributions	13,110.66	
Withdrawals	-	
Interest Earned	87.23	
Ending Balance	\$13,197.89	
AVERY SCHOLARSHIP PU		
Beginning Balance	\$2,405.60	
Contributions	-	
Withdrawals	-	
Interest Earned	23.64	
Ending Balance	\$2,429.24	
W. CARLETON ADAMS PR		
Beginning Balance	\$39,902.94	
Contributions	-	
Withdrawals	1,000.00	
Interest Earned	391.69	
Ending Balance	\$39,294.63	
BURKE SCHOLARSHIP		
Beginning Balance	\$6,225.28	
Contributions	-	
Withdrawals	200.00	
Interest Earned	59.77	
Ending Balance	\$6,085.05	
TOTAL TOWN FUNDS		\$530,329.28
TOTAL HOLDERNESS CENTRAL SCHOOL FUNDS		158,720.57
TOTAL PEMI-BAKER REGIONAL SCHOOL FUNDS		2,833.77
TOTAL PEMI-BAKER SCHOLARSHIPS		166,152.22
GRAND TOTAL		\$858,035.84

Respectfully submitted,
Trustees of the Trust Funds
Maurice Lafreniere, Chairman
Anthony Raymond
Michael Barney