

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2010 Tax Rate Calculation

AMM
10/26/10

TOWN/CITY: HOLDERNESS

Gross Appropriations	3,073,050
Less: Revenues	1,416,746
Less: Shared Revenues	0
Add: Overlay	49,438
War Service Credits	59,750

Net Town Appropriation	1,765,492
Special Adjustment	0

Approved Town/City Tax Effort	1,765,492
-------------------------------	-----------

TOWN RATE
2.59

SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	4,510,213	615,070	3,895,143
Regional School Apportionment			2,362,762
Less: Adequate Education Grant			0

State Education Taxes	(1,645,203)
Approved School(s) Tax Effort	4,612,702

LOCAL SCHOOL RATE
6.75

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.19
751,234,316	1,645,203
Divide by Local Assessed Valuation (no utilities)	
679,749,805	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE SCHOOL RATE
2.42

COUNTY PORTION

Due to County	924,054
Less: Shared Revenues	0

Approved County Tax Effort	924,054
----------------------------	---------

COUNTY RATE
1.35

Total Property Taxes Assessed	8,947,451
Less: War Service Credits	(59,750)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	8,887,701

TOTAL RATE
13.11

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax	(no utilities) 679,749,805	2.42	1,645,203
All Other Taxes	683,110,905	10.69	7,302,248
			8,947,451

TRC#
79

TRC#
79