



Northern Community Investment Corporation
Delivering Resources to Expand Our Region's Economy

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NCIC is an equal opportunity employer, lender and provider.



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**Economic Development
 Through Partnerships**



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**Community
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 Finance Authority**

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 Department of Resources and Economic Development
DIVISION OF ECONOMIC DEVELOPMENT

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Municipal Energy Reduction Fund

Overview

CDFA's *Municipal Energy Reduction Fund* is available to help municipalities improve the energy efficiency of their municipal buildings, street lighting, water and sewer treatment facilities, and where appropriate, electrical distribution systems. The goal is to reduce greenhouse gas emissions, conserve energy and reduce energy costs.

Program Details

CDFA was awarded \$1.5 million in funding from the Greenhouse Gas Emissions Reduction Fund, through the New Hampshire Public Utilities Commission to capitalize a revolving loan fund, *the Municipal Energy Reduction Fund*, to finance energy improvements to municipal facilities and activities.

Loans to municipalities will be structured out of energy savings. The savings will be calculated based on the last several years of energy usage and several years of future projected usage. The terms of the loans will be flexible, with attractive interest rates.

CDFA will encourage applicants to leverage other funding sources into a project, including those offered through utility rebate and loan programs.

Eligible Activities




The program will be available to finance improvements to the overall energy efficiency performance of a municipality's buildings, thereby lowering the overall energy costs and the associated carbon emissions. These activities will include, but are not limited to:

- Improvements to the buildings envelope including air sealing and insulation in the walls, attics, and foundations;
- Improvements to HVAC equipment inside conditioned space;
- Installation of sealed combustion, high efficiency condensing boilers with AFUE>97% Hydronic Systems or other high efficiency systems; and
- Installation of alternative energy sources.

How to apply

CDFA is currently accepting applications from New Hampshire Municipalities through our online grants management system at www.nhgrants.org for funding through the Municipal Energy Reduction Fund. *Prior to accessing the online system, you will need a User ID and Password.*

Additional Information

Additional information on the program can be found on CDFA's website www.nhcdfa.org. We encourage you to sign up to receive real time information through our RSS , Twitter , and Facebook  feeds.



"Intentional Economic Development"

NCIC has developed and is managing a diversity of strategic and innovative solutions focused on job creation and retention:

1. **Business Lending** – As a US Department of the Treasury-certified Community Development Financial Institution we offer a full spectrum of economic development based financial products ranging from US Small Business Administration (SBA) Microloans, Direct loans primarily funded through USDA Rural Development Intermediary Relending Program (IRP), Community Development Block Grant loans and SBA 504 loans. Through its lending NCIC has provided over \$100 million to businesses while leveraging an additional \$300 million from other sources and helped to retain in excess of 10,000 jobs while creating more than 5,000 new jobs.
2. **Economic Development** – Region-wide, we are working to establish an improved business environment to strengthen opportunities for job creation and retention, such as the broadband infrastructure, *Wireless LINC* and the *New Hampshire Grand* regional marketing effort. For communities, we have helped: improve the housing inventory; develop adult education and childcare centers; and establish energy efficient industrial park development. For business, we have: provided grants for product development and marketing; and assisted in and funded financing packages to help expand job opportunities.
3. **Innovation North** – Through providing customized yet deep technical support and usually patient funding mechanisms to those businesses positioning to deliver new products, services and processes *Innovation North* is focused on stimulating potential to create jobs across a more diverse set of occupations than otherwise exist in the region.
4. **Technical Assistance** (TA) is provided to assist businesses have the visibility to manage to their financials, marketing strategies, telecommunication development and energy efficiency. TA services have tremendous value for small businesses seeking to advance to the next level and are provided through NCIC staff and retained consultants.
5. NCIC's **Partnerships** with like-minded organizations multiply our strength, relationships and reach. Local partners have enhanced visibility of specific local needs and work together with us on achieving solutions where our skill sets make the difference. Regional lending partners expand our capacity, especially when help is needed to share the risk to make higher risk yet quality loans happen. State and Federal partners help coordinate and deliver added strength and funding mechanisms.

Enterprise Energy Fund

For Businesses & Nonprofits

Overview

The *Enterprise Energy Fund* is a low-interest loan and grant program available to businesses and nonprofit organizations in New Hampshire to help finance energy improvements and renewable energy projects in their buildings. The goals are reduction of energy costs and consumption and promotion of economic recovery and job creation.



Program Details

CDFA and its partners, the New Hampshire Community Loan Fund and The Jordan Institute were awarded \$3.5 million in American Recovery and Reinvestment Act funding through the New Hampshire Office of Energy and Planning to capitalize a revolving loan fund, *the Enterprise Energy Fund*. The Fund will help finance energy improvements in buildings owned by micro, small, medium, and large commercial businesses and nonprofit organizations.

A small portion of the Fund will be used for grants to conduct energy audits, to provide down payments grants to businesses and nonprofits that provide essential services and have been hardest hit by the recession, to leverage significant private sector funds, and to encourage investments in renewable energy.

A larger percentage of the funds will be loaned to businesses to reduce their energy costs and consumption. The loans will range from \$10,000 to \$500,000 and interest rates will range from 2% - 4%, depending on type of business and length of the loan.

CDFA encourages applicants to also make use of utility rebate programs and other related sources of funding, including the NH Office of Energy and Planning.

Eligible Activities

The program is available to finance improvements to the overall energy-efficiency performance of buildings owned by businesses and nonprofits, thereby lowering the overall energy costs and the associated carbon emissions. These activities will include, but are not limited to, the following:

- Improvements to the building's envelope, including air sealing and insulation in the walls, attics, and foundations;
- Improvements to HVAC equipment and air exchange;
- Installation of renewable energy systems;
- Improvements to lighting, equipment, and other electrical systems; and
- Conduction of comprehensive, fuel-blind, energy audits.

Partners

CDFA is partnering with many organizations in variety of capacities in order to make efficient and timely use of these funds. CDFA will administer the funds for medium and large nonprofits and commercial

businesses. The Community Loan Fund will administer the funds for micro- and small commercial businesses and nonprofits. The Jordan Institute will conduct energy assessments and help borrowers make energy improvement decisions.

How to apply




Applicants must submit an Initial Inquiry form on CDFA's online grants management system www.nhcdfa.org. Preliminary applications submitted through April 30, 2010 will be the first group to be reviewed. Subsequent applications will be grouped and reviewed monthly thereafter until all funds are committed. Prior to accessing the grants management system, you will need a User ID and Password.

Initial inquiries will be reviewed on a first-come, first-served basis.

See the [Enterprise Energy Fund FAQ](#) on our website for more information about the application and approval process.

Additionally, CDFA and the Community Loan Fund will offer a series of informational workshops throughout state. If you have questions about the program or the workshops, please call Sarah DiSano, CDFA Portfolio Manager, at (603) 717-9127 or email her at sdisano@nhcdfa.org.

Additional Information

Additional information is located on the CDFA website at www.nhcdfa.org. We encourage you to sign up to receive real time information through our RSS , Twitter , and Facebook  feeds.

NH Community Development Finance Authority

“Tools For Encouraging Economic Development”

April 6, 2010

Glenn Coppelman
Economic Development Director

Who is CDFA?

- Created in 1983 by State Legislature
- Nonprofit organization
- Invests in improving the overall health of communities throughout NH
- Funds a variety of projects and programs, including affordable housing, quality child care, job training, micro-enterprise, public infrastructure, and job creation
- Primary benefit to LMI people

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CDFA Programs

- **Tax Credit Program**
 - NH State tax credits - \$5 M granted to nonprofit entities
- **Community Development Block Grant Program (CDBG)**
 - Economic Development - \$4.5 M grants/loans
 - Affordable housing & public/community facility - \$4.5 M grants
- **Energy Efficiency Finance Programs**
 - Municipal Energy Reduction Fund - \$1.5 M loans to municipalities
 - Enterprise Energy Fund - \$3.5 M loans to for- and non-profits
- **Neighborhood Stabilization Program**
 - Funds to address foreclosure, blighted, and abandoned properties \$19.6 million

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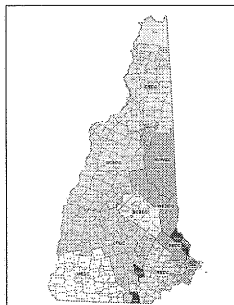
Tax Credit Program

- \$5.0M in NH State Tax Credits
- Prime benefit to low – moderate-income people and/or communities
- Awards to nonprofits, cooperatives, & municipalities
- Types of projects:
 - Economic Development
 - Affordable & Transitional Housing
 - Community Development
 - Child/Elder Care
 - Creative projects that meet a need
- Unique way for nonprofits to leverage donations from for-profits in exchange for tax credits (BPT, BET, IPT)
- Tax credits equal 75% of amount donated

Community Development Block Grant Program

- \$9.2M from HUD
- Benefit low-and moderate-income people
- Awards to municipalities (non-Entitlement)
 - Usually sub-award to nonprofit or Regional Development Corp. (RDC)
- Types of projects:
 - Economic Development – Business expansion or equipment – *Job Creation is Key*
 - Housing – New or substantial renovations
 - Public Facility – Water/waste water systems, homeless shelters, day care centers, etc.

RDC Network

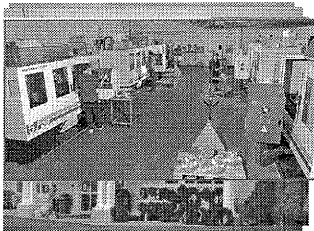


Eligible Uses of CDBG – Economic Development Funds

- Public facility (infrastructure) improvements
- Purchase of machinery and equipment
- Working capital
- Acquisition, construction, or rehab of commercial/industrial building
- Acquisition of land
- Employee training

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Sample Economic Development Projects



- **Lebanon** - Dartmouth Regional Technology Center
- **New Castle** - Wentworth by the Sea
- **Littleton** - Food Co-op
- **Barrington** - Turbocam, Inc.

Enterprise Energy Fund

- ✓ \$3.5M under D.O.E. State Energy Program
- ✓ Partner with NH Community Loan Fund, Jordan Institute & RDCs
- ✓ Benefits for-profit businesses and nonprofits
 - ✓ No limitation on size of business
- ✓ Mostly loans and some Grants
 - ✓ Loans from \$10,000 - \$500,000
- ✓ Limited grant funds for
 - ✓ Audits
 - ✓ Down payment assistance
 - ✓ Use as leverage for private sector funds
 - ✓ Investments in renewable energy

Enterprise Energy Fund

✓ Eligible Activities:

- ✓ Improvements to building envelope including air sealing and insulation in the walls, attics, and foundations;
- ✓ Improvements to HVAC equipment and air exchange;
- ✓ Installation of renewable energy alternatives;
- ✓ Improvements to lighting and all forms of electrical usage; and
- ✓ Conduction of comprehensive, fuel blind, energy assessments and audits

Municipal Energy Reduction Fund

- \$1.5M loan pool from Regional Greenhouse Gas Initiative (RGGI) Emission Reduction Fund
- Goal to reduce energy usage and costs
- Improve energy efficiency of:
 - Municipal buildings
 - Street lighting
 - Water/wastewater treatment plants

Municipal Energy Reduction Fund

▪ Eligible Activities:

- Improvements to a building's envelope including air sealing and insulation in the walls, attics, and foundations;
- Improvements to HVAC equipment inside conditioned space; Installation of sealed combustion, high efficiency condensing boilers with AFUE>97% Hydronic Systems or other high efficiency systems; and
- Installation of alternative energy sources.

Information - www.nhcdfa.org

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Thank you! Questions?

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